

PRESS RELEASE

For Immediate Release

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Steinborn GMAC Real Estate & Emerick Real Estate, Inc. Announce Merger

Las Cruces, New Mexico, March 17th, 2009: Anna Emerick-Biad, President of Emerick Real Estate, Inc. and John L. Hummer, President of Steinborn GMAC Real Estate announced today that their two companies have merged. The real estate office at 1730 Tierra De Mesilla, Mesilla, New Mexico will continue to operate and plans are already underway to recruit additional REALTORS® to this location and expand its level of services. The Mesilla Office will operate under the name Steinborn GMAC Real Estate. The transition will occur over the next month.

John Hummer will continue to lead Steinborn GMAC as President and Qualifying Broker. Anna Emerick-Biad will serve as the Qualifying Broker for the Mesilla Office and serve in a strategic advisory role with Steinborn GMAC Real Estate.

Anna Emerick-Biad states, “This merger was motivated by several driving forces. The two most influential forces are named Sara and Simon, my two children ages 3 and 11 months. Operating a real estate firm is a full time job in itself. Juggling both full time positions of mother and real estate professional has been very challenging at times. This merger will allow me more freedom to be with my children uninhibited with such extensive work duties. The second most influential force in this merger was my continued commitment to my agents, many whom I am privileged to call my friends, and my deep desire to provide excellent customer service.”

Anna Emerick-Biad also states, “I chose to merge with Steinborn GMAC because it is the market leader in Southern New Mexico. Their outstanding programs for their REALTORS® and extensive customer marketing venues made this an easy decision. During these challenging times, I feel that Steinborn GMAC offers the tools for real estate professionals to be successful and make an excellent living in this industry. This merger further allows me to focus my energies on the aspects of real estate that I truly love – sales, marketing, and agent training. Both my husband and I, and John and Amy Hummer are committed to the success of our community. We have been healthy competitors over the past years, however, at the end of the day we are very much alike in our desire to work hard and raise our children in this wonderful community. I will continue to be a key management figure in the Steinborn GMAC team. Life is a journey full of many wonderful changes – I embrace this change and look forward to the future.”

John L. Hummer, states, “On behalf of the Steinborn GMAC Real Estate team, I want to express our full support and welcome to Anna and her entire team. Our two companies have been healthy and friendly competitors over the years. However, Anna is to be respected for her tenacity and business acumen which lead her to develop and build, over the past 5 years, one of the top 3 real estate brokerages in Las Cruces. After months of discussions, Anna, her husband Chris, my wife and business partner Amy and I came to the realization that our two companies can and will be much better and stronger together. Our guiding principles were focused on how best to increase our level of service to our customers and continuously enhancing the level of support to our team of REALTORS® and support staff. The quality and professionalism of our two teams, now one, creates a winning formula for our residential customers. The future is very bright and I look forward to all the new initiatives and programs that our entire team has planned for Las Cruces.”

Grady Oxford, Associate Broker, Steinborn GMAC Real Estate states, "I believe that this merger is very positive! I enjoy working with and around terrific people. The REALTORS® from Emerick are not strangers to us, and they are talented and respected professionals in our community. I look forward to having them join our terrific team"

Beth Marr, Associate Broker, Emerick Real Estate, states: "I have been a Realtor at Emerick Real Estate for almost 3 years and I am very excited about the merger between Emerick Real Estate, Inc. and Steinborn GMAC Realtors. It's going to be an exciting time for both companies, now soon to be one, as we continue through 2009! I have been in the real estate business for over 14 years and have been friends with a lot of the agents at Steinborn GMAC since I was first licensed. As Las Cruces continues to grow and prosper, it will really benefit the community as these two well know and trusted names in the industry combine into one. "

About Emerick Real Estate, Inc: Founded by Anna Emerick-Biad in 2004, Emerick Real Estate Inc. has risen to be the 3rd largest residential brokerage company in Southern New Mexico. The company consists of approximately 30 Associate Brokers who are committed to providing outstanding customer services to their customers. They have specialties in all aspects of real estate including, but not limited to: new home construction, residential sub-divisions, exquisite homes, first time home buyers, condominiums, town homes, land, commercial real estate, farms and ranches.

About Steinborn, Inc. REALTORS: Founded in 1969, Steinborn Inc. REALTORS® has been serving the real estate needs of Southern New Mexico. The company is comprised of a residential division affiliated with GMAC Real Estate, commercial division affiliated with TCN Worldwide and a property management division managing approximately 400 properties. The company also operates a comprehensive real estate school – *The Real Estate Institute* offering pre-licensing and accredited continuing education courses. In addition, Steinborn Inc. REALTORS has in-house mortgage and title services in order to provide their customers with one-stop-shop real estate services. Steinborn Inc. REALTORS® has approximately 85 active Associate Brokers who are committed to providing Premier Service™ to their customers.

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